



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 27, 2006

H.R. 3350 **Tribal Development Corporation** **Feasibility Study Act of 2005**

As ordered reported by the House Committee on Resources on July 19, 2006

H.R. 3350 would amend the Native American Business Development, Trade Promotion, and Tourism Act of 2000 to authorize the creation of the Tribal Development Corporation Feasibility Study Group. The group would be composed of 12 members from varied Indian interests, the private sector, and the federal government. Within 270 days following the enactment of the bill, the group would report to the Congress on creating an Indian Tribal Development Corporation, and dissolve no later than 120 days thereafter.

The bill would authorize the appropriation of \$500,000 in 2007 for the study and would require that federal funds be matched by nonfederal funds. Enacting H.R. 3350 would not affect direct spending or receipts.

H.R. 3350 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Any spending by Indian tribes to match federal appropriations would be voluntary.

The CBO contact for this estimate is Daniel Hoople. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.